COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Appropriations, to which was referred Senate Bill No. 490, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

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1
             Page 2, line 8, delete "IC 6-1.1-46-2;" and insert "IC 6-1.1-46-3;".
 2
             Page 3, delete lines 15 through 20.
 3
             Page 3, between lines 26 and 27, begin a new paragraph and insert:
             "Sec. 1. This chapter applies only in a county in which the
 5
          county fiscal body has adopted an ordinance to impose a property
          tax levy and provide property tax replacement credits under this
 7
          chapter. An ordinance adopted under this section remains in effect
 8
          until it is rescinded.".
 9
             Page 3, line 27, delete "1." and insert "2.".
10
             Page 3, line 30, delete "IC 6-1.1-11" and insert "IC 6-1.1-10".
11
             Page 3, line 32, delete "2." and insert "3.".
             Page 5, line 17, after "and" insert "a".
12
             Page 5, line 17, delete "credits" and insert "credit levy".
13
             Page 5, line 30, delete "Sec. 3. A" and insert "Sec. 4. Subject to
14
15
          section 3(c) of this chapter, a".
16
             Page 5, line 37, delete "4." and insert "5.".
             Page 5, line 41, delete "5" and insert "6".
17
             Page 6, line 8, delete "2(b)" and insert "3(b)".
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19
             Page 6, line 24, delete "Sec. 5. A" and insert "Sec. 6. Subject to
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          section 3(c) of this chapter, a".
             Page 6, line 25, delete "6" and insert "7".
21
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1	Page 6, line 30, delete "6." and insert "7.".
2	Page 6, line 31, delete "5" and insert "6".
3	Page 6, line 35, delete "2(a)" and insert "3(a)".
4	Page 7, line 17, delete "7." and insert "8.".
5	Page 7, line 19, delete "6" and insert "7".
6	Page 7, line 21, delete "8." and insert "9.".
7	Page 7, line 28, delete "9." and insert "10.".
8	Page 7, line 29, delete "6" and insert "7".
9	Page 7, line 30, delete "7" and insert "8".
10	Page 7, line 34, delete "10." and insert "11.".
11	Page 7, line 36, delete "11." and insert "12.".
12	Page 8, line 6, delete "12." and insert "13.".
13	Page 8, line 11, delete "exemption".
14	Renumber all SECTIONS consecutively.
	(Reference is to SB 490 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 10, Nays 0.

Senator Kenley, Chairperson

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